

Job Title: Business Actuary Department: MUA Life

Job Purpose

As a senior member of the team, you will be responsible for delivering data-driven insights and leading strategic investigations to improve profitability, strengthen capital management, and drive product innovation. This role requires not only technical depth but also strong business acumen and leadership capabilities.

Key Responsibilities

- Analyse and review financial performance including underwriting, expenses, reinsurance, investment and solvency.
- Identify key drivers of profitability and propose actionable strategies for improvement.
- Collaborate with senior management and the Board to implement and monitor agreed initiatives.
- Monitor product profitability and customer behaviour to influence business direction.
- Lead new product development, pricing reviews, and changes to product structure or underwriting practices.
- Maintain robust product performance models and dashboards for senior stakeholders.
- Analyse and manage key life insurance risks (e.g. mortality, lapse, morbidity).
- Contribute to capital adequacy, ORSA processes, and reinsurance strategy.
- Provide strategic input into investment strategies and risk frameworks.

Key Competencies

- Fellowship with a recognised actuarial body (FIA, FASSA, or equivalent)
- Minimum 5 years of post-qualification experience in life insurance actuarial roles
- Proven experience influencing business decisions through data insights
- Proficiency in actuarial modelling tools and data analytics software
- Strong leadership, communication, and stakeholder engagement skills
- Deep understanding of life insurance products and regulatory environment

Key Attributes

Strategic mindset with strong business acumen

- Analytical thinker and problem-solver
- Strong communicator and influencer
- Committed to integrity, professionalism, and excellence

Interested candidates are requested to send their CV on recruitment@mua.mu

The company reserves the right to call only the best qualified candidates for the selection exercises. Applications received after the closing date might not be considered.

The company also reserves the right not to proceed with the vacancies.