

# TAKAFUL LIFE INSURANCE FUND

30 November 2024



## INVESTMENT OBJECTIVE AND STRATEGY

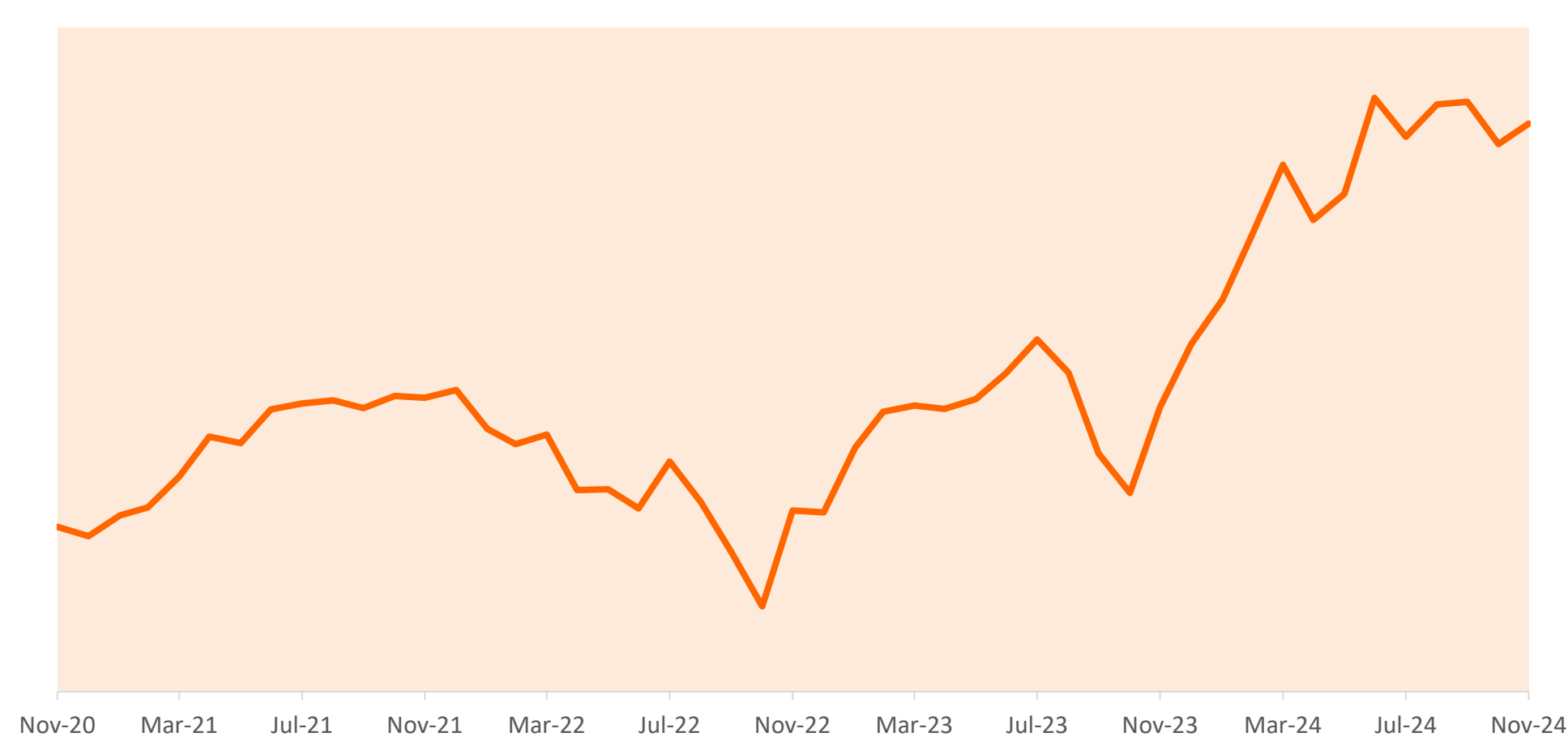
The Fund seeks to achieve medium to long-term capital appreciation with a balanced-risk strategy. Takaful refers to Islamic insurance and the Fund will provide policyholders with exposure to Shariah-compliant securities including Equities and Sukuk funds approved by the Shariah Committee. Policyholders can expect the value of their portfolio to fluctuate in periods of volatility.

## FUND PERFORMANCE OVERVIEW

### CALENDAR PERFORMANCE HISTORY

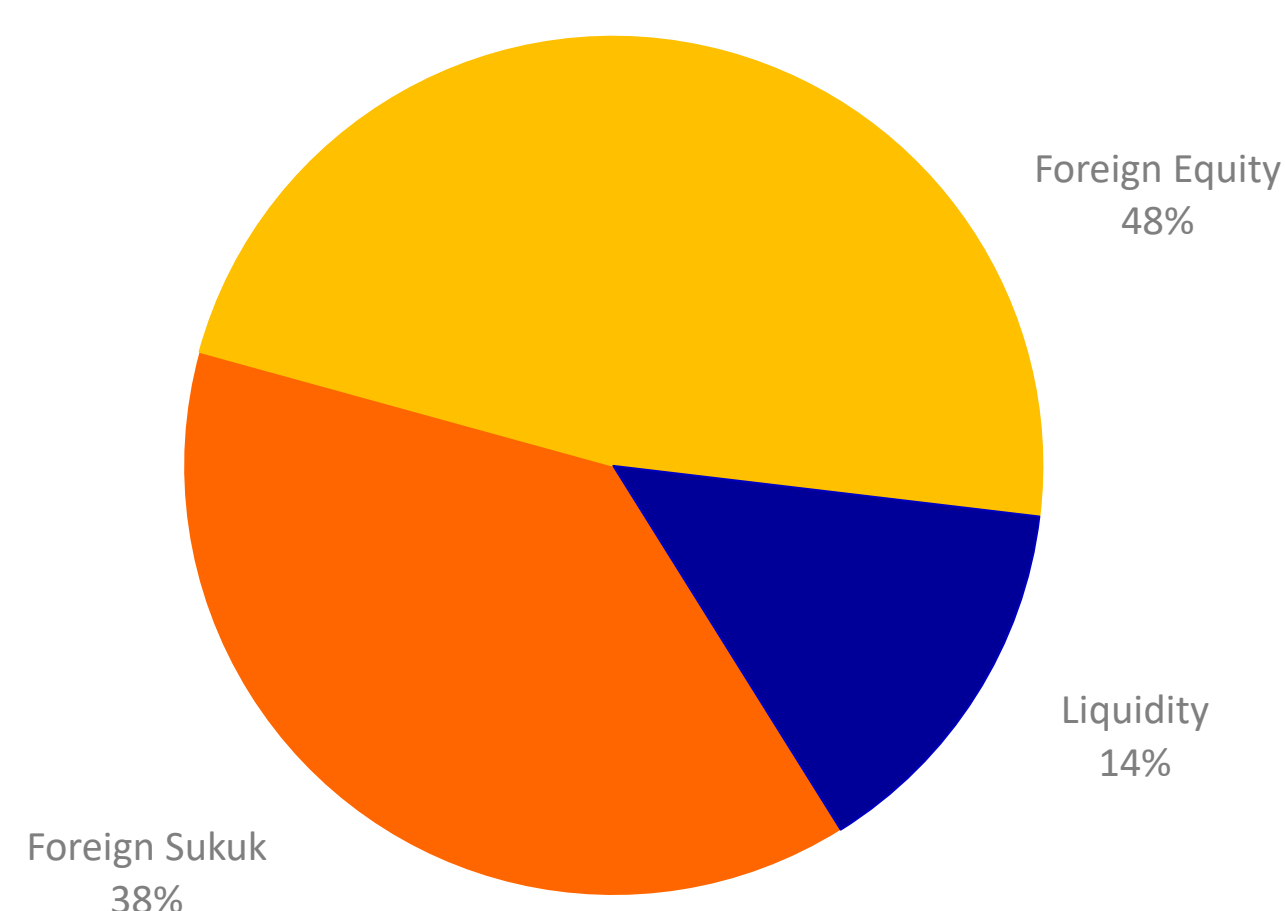
	Since investment	2021	2022	2023	YTD
Fund	21.1%	7.8%	-6.1%	8.9%	10.7%
Benchmark <sup>1</sup>	28.8%	17.8%	-16.3%	12.3%	14.2%

### PERFORMANCE SINCE LAUNCH



## PORTFOLIO EXPOSURE

### ASSET ALLOCATION <sup>2</sup>



### LOCAL INDICES

SEMDEX  
SEM-10  
Headline Inflation

### PERFORMANCE <sup>3</sup>

↓ -3.1%  
↓ -3.3%  
↔ 3.7%

- Benchmark consists of 45% Dow Jones Islamic Market World Index and 55% Dow Jones Sukuk Index.
- Currency exposure: USD 56% and MUR 43%. Due to rounding, sum might not add to 100%.
- Performances of indices are in MUR terms for one month period whereas performance of foreign indices is in USD terms.

### TERMINOLOGIES:

**Shariah:** Islamic law as revealed in the Quran and through the example of Prophet Muhammad. A Shariah compliant product meets the requirements of Islamic law.

**Sukuk:** A sukuk is an Islamic financial certificate, similar to a bond in Western finance, that complies with Islamic religious law commonly known as Shariah. The Sukuk investments are inclusive of Murabaha; a form of credit which enables customers to make a purchase without having to take out an interest bearing loan.

**Takaful:** Islamic insurance. In Takaful, the members are the insurers as well as the insured. An arrangement based on mutual assistance under which takaful participants agree to contribute to a common fund providing for mutual financial benefits payable to the takaful participants or their beneficiaries on the occurrence of pre-agreed events.

### DISCLAIMER:

This document is for information purposes only and does not constitute an offer to buy or sell or to conduct any investment activity. In making investment decisions, investors should not rely solely on this publication and should seek independent professional advice. Prices of the different share classes of the Fund, net of management fees and taxes, are available on our website. MUA Life Ltd is regulated by the Mauritius Financial Services Commission. All performances are gross of management fees. The value of investments and the income from them may go up as well as down. Investors may get back less than the amount invested. Any past performance figures shown are not indicative of future performance. The indicative benchmark of the fund is not a formal benchmark but is shown for comparison purposes. The Fund is only available through our Unit-Linked Plans.

## FUND FACTS

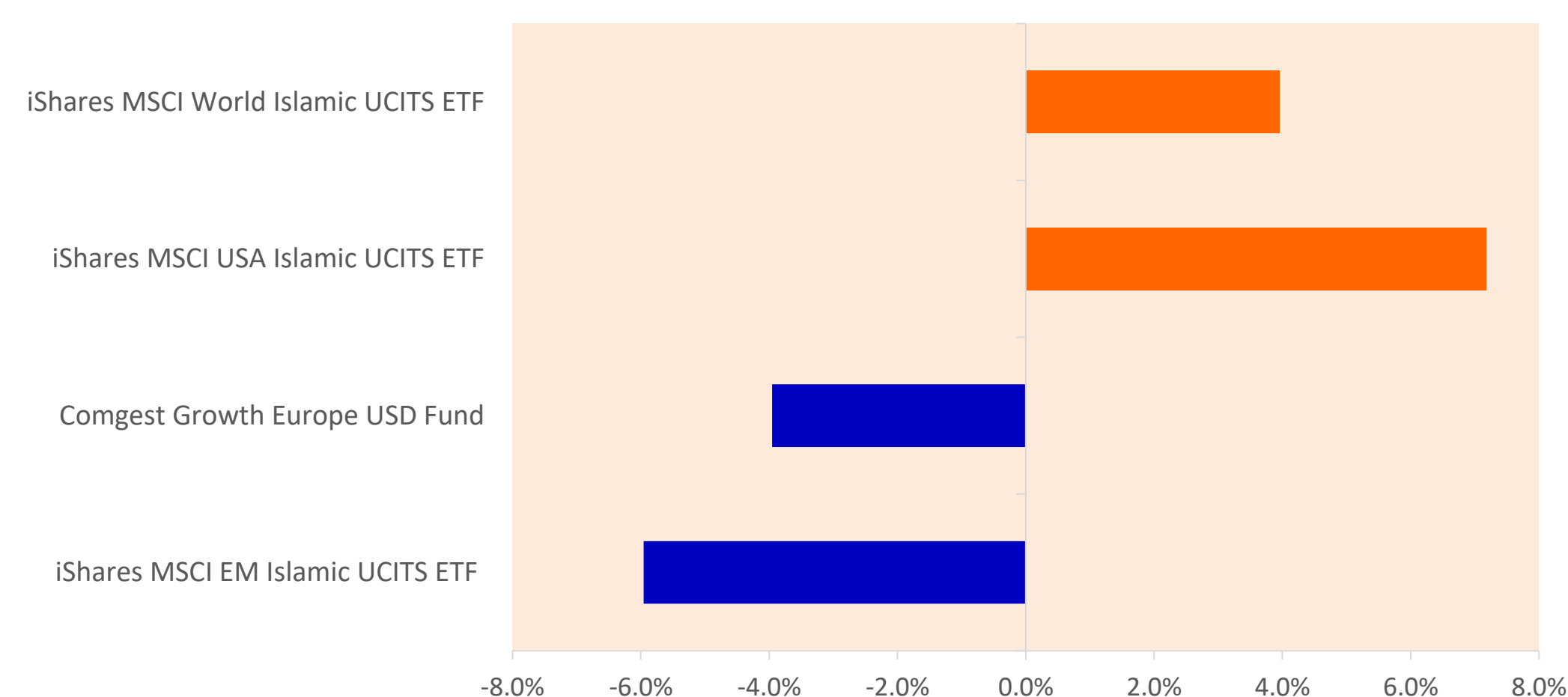
Fund size	Rs.M 15.6
Launch date	30 September 2019
Fund currency	MUR
Dealing frequency	Weekly
Bid / Offer spread	Nil
Shariah Compliant	Yes

## PERFORMANCE HISTORY

	1 M	3 M	6 M	1Y	3 Y	5 Y	Since launch
Cumulative	0.9%	-0.8%	3.2%	14.2%	13.7%	19.8%	20.0%
Annualised	n/a	n/a	n/a	14.2%	4.4%	6.2%	3.6%

### TOP DETRACTORS

### TOP CONTRIBUTORS



### EQUITY HOLDINGS

HSBC Islamic Global Equity Index Fund  
Old Mutual Global Islamic Equity  
iShares MSCI World Islamic UCITS ETF  
iShares MSCI USA Islamic UCITS ETF  
iShares MSCI EM Islamic UCITS ETF

### % OF EQUITY PORTFOLIO

17.0%  
14.2%  
11.5%  
11.2%  
9.2%

### SUKUK HOLDINGS

Az Islamic Mamg Global Sukuk  
Franklin Global Sukuk Fund  
PGIF Global Sukuk Fund  
Rasmala Global Sukuk  
Emirates Global Sukuk

### % OF SUKUK PORTFOLIO

17.9%  
17.2%  
15.1%  
13.2%  
12.9%

### FOREIGN INDICES

MSCI ACWI  
Dow Jones Sukuk Investment Grade Total  
Barclays Global Aggregate Bond Index

### PERFORMANCE <sup>3</sup>

↑ 3.6%  
↑ 0.4%  
↑ 0.3%