

INVESTMENT OBJECTIVE AND STRATEGY

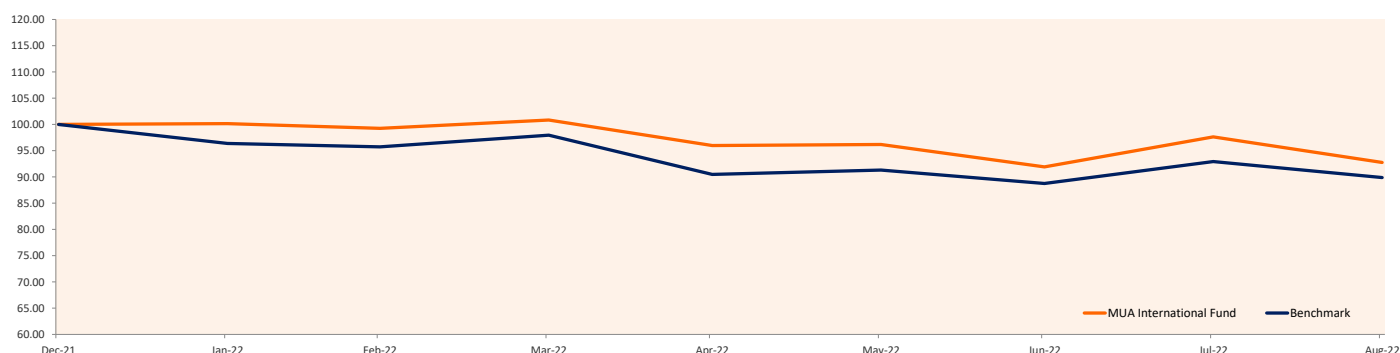
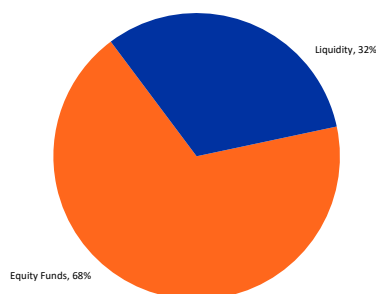
The fund's objective is to provide attractive capital appreciation over the long-term. To avoid excessive volatility over time, the strategy is to hold a mix of foreign assets, with a focus on managed funds invested into diversified equities, fixed income securities and currencies. The Manager follows a philosophy of active asset and geographical allocation, based on its expectation of global economic and market performances.

MAIN BENEFITS

- Optimized risk/return profile as a result of a broad diversification across regions and asset classes
- Combines the flexibility of investing in securities with a fund investment
- Offers a high level of transparency

FUND PERFORMANCE OVERVIEW**CALENDAR YEAR PERFORMANCE**

	Since Investment
Fund	-7.2%
Benchmark ¹	-10.1%

PERFORMANCE EVOLUTION**PORTFOLIO EXPOSURE****ASSET ALLOCATION****KEY MARKET INDICATORS****FOREIGN INDICES**

MSCI ACWI (USD)
S&P 500 (USD)
Euro Stoxx 50 (EUR)
MSCI EM (USD)

PERFORMANCE²

↓ -3.9%
↓ -4.2%
↓ -5.1%
↑ 0.0%

TOP HOLDINGS

TOP HOLDINGS	% OF FUND
Fidelity America Fund	21.5%
Aberdeen Global Asia Pacific Fund	20.4%
Pioneer US Fundamental Growth USD Acc	20.7%
THREADNEEDLE (LUX) EUROPEAN SELECT "1"(EUR)	18.2%
COMGEST Growth Europe EUR Class Units Cap	13.5%
COMGEST GROWTH EUROPE (EUR) ACC	5.6%

EXCHANGE RATE

MUR-USD
MUR-EUR

PERFORMANCE

↑ 1.1%
↑ 2.8%

FUND FACTS

Fund Size	MUR 6.6M
Launch date	31 December 2021
Fund currency	MUR
Dealing frequency	Weekly
Bid / Offer spread	Nil

MAIN RISKS

- Fund invests mainly in equities and may therefore be subject to high fluctuations in value
- A long term investment horizon and corresponding risk tolerance and capacity are required
- No hedges are taken against exchange rate risks

1. 70% MSCI All Country (AC) World Index USD * 30% US 10 Year Bond

2. Monthly performance of foreign indices in local currency terms.

DISCLAIMER:

This document is for information purposes only and does not constitute an offer to buy or sell or to conduct any investment activity. In making investment decisions, investors should not rely solely on this publication and should seek independent professional advice. Prices of the different share classes of the Fund, net of management fees and taxes, are available on our website. MUA Life Ltd is regulated by the Mauritius Financial Services Commission. All performances are gross of management fees. The value of investments and the income from them may go up as well as down. Investors may get back less than the amount invested. Any past performance figures shown are not indicative of future performance. The indicative benchmark of the fund is not a formal benchmark but is shown for comparison purposes. The Fund is only available through our Unit-Linked Plans.