

MUA ANNOUNCES THE DEPARTURE OF GROUP CEO BERTRAND CASTERES

Press Release

31 March 2022

MUA has announced that its **Group CEO Bertrand Casteres** has resigned from his current position to relocate to France for family reasons. After **ten years at MUA**, seven of which as Group CEO, he will ensure the group's **leadership until September 2022** or the appointment of his replacement. Thereafter he will remain as strategic consultant for the group for a period.

“I am leaving MUA with the sense of satisfaction of having contributed to improving our services, offering more innovative products, consolidating our presence in the Mauritian market, and ensuring a successful expansion in East Africa. I wish to express my gratitude to the entire MUA team and our business partners who have collectively ensured MUA's growth and success over the past decade. I am confident that the foundations we have built together will continue to serve our respective markets and generate value for all our stakeholders” said **Bertrand Casteres**.

MUA Ltd's Board of Directors has already initiated a **recruitment process** for the next Group CEO, with the help of an international recruitment agency. MUA favours **proven, strong skills** in the insurance and financial sector, complemented by **international experience**. Bertrand Casteres will work closely with the Board and Executive Team to ensure a **smooth handover**.

During his tenure at MUA, Bertrand Casteres demonstrated his **leadership** and **strategic skills** within the insurance industry. Through **three successive strategic plans**, he secured MUA's enviable reputation as the **largest Mauritian insurer by market capitalisation** and its transformation into a truly regional insurance group.

The Board of Directors has **thanked the outgoing Group CEO** for his contribution over the last ten years and the **positive impact** he has made to MUA's progress.