

# MUA GENERAL FUND

30 September 2021



## INVESTMENT OBJECTIVE AND STRATEGY

MUA General Fund is an open-ended mutual fund constituted under the MUA Unit Trust and authorised by the Securities Act 2005. The objectives are to achieve long-term capital growth and generate regular income through a balanced investment strategy with a clear emphasis on reasonable volatility. The fund invests in a diversified portfolio of equities, focusing mostly on securities listed on the Stock Exchange of Mauritius, foreign investments and well-rated locally available fixed income securities offering attractive yield.

## FUND FACTS

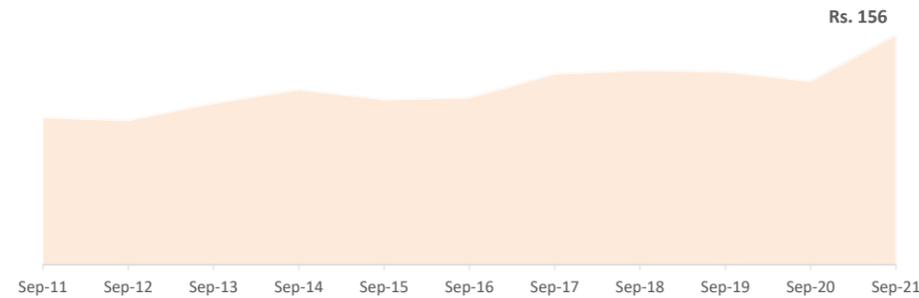
Fund Size	Rs.M 617
Issue Price	53.25
Repurchase Price	52.72
NAV per unit	53.25
Dividend Yield	2.0%

## FUND PERFORMANCE OVERVIEW (INCLUSIVE OF DIVIDENDS)

### FINANCIAL YEAR PERFORMANCE - AS AT 30 JUNE

	2018	2019	2020	2021	CYTD
Fund	4.3%	0.8%	-2.7%	21.3%	14.3%
Benchmark <sup>1</sup>	6.3%	0.2%	-7.2%	15.4%	14.5%

### GROWTH OF RS. 100 OVER 10 YEARS

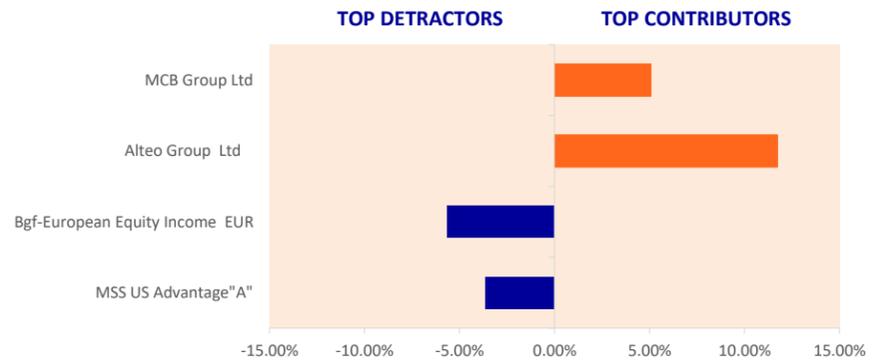


## FUND FEATURES

Launch Date	30 June 1990
Pricing Frequency	Weekly
Financial Year End	30 June
Dividend Declaration Date:	
Interim Dividend	31 December
Final Dividend	30 June
Minimum Investment Amount:	
Regular Savings	Rs. 500
Lump Sum	Rs. 5,000
Fee Structure:	
Entry Fee	Nil
Exit Fee	1.00%
Annual Management Fee	1.25%

## PERFORMANCE HISTORY

	1 M	CYTD	1 Y	3 Y	5 Y	10 Y	Since launch
Cumulative	0.5%	14.3%	25.1%	16.7%	33.3%	35.2%	775.2%
Annualised	n/a	n/a	25.1%	5.3%	5.9%	3.1%	7.2%

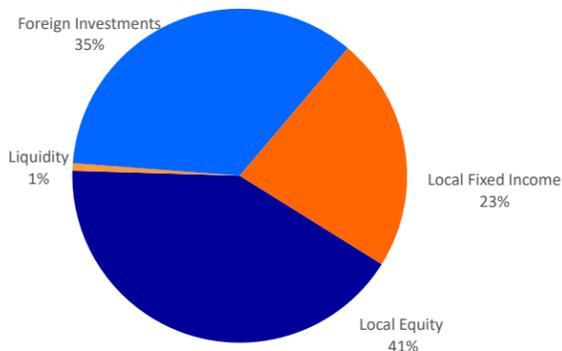


## DIVIDEND PER UNIT - FINANCIAL YEAR

	2017	2018	2019	2020	2021
Total dividend per unit (Rs)	2.00	2.01	1.93	1.34	1.06
Dividend yield	4.1%	4.0%	4.1%	3.0%	2.0%

## PORTFOLIO EXPOSURE

### ASSET ALLOCATION



### TOP 10 HOLDINGS

Entity	% OF FUND
MCB Group Ltd	16.2%
MSS US Advantage "A"	7.1%
Schroder ISF US Large Cap	5.6%
Aberdeen Global Asia - Pacific Equity Fund	4.9%
IBL Ltd	4.5%
MUA Ltd	4.1%
Aberdeen Global Emerging Markets Equity Fund	3.6%
BGF European Equity Income EUR	3.4%
Fidelity America "A"	3.3%
Stewart Investors Global Emerging Markets Leaders Fund	3.1%

### GEOGRAPHIC BREAKDOWN

Region	% OF FUND
Mauritius	65.0%
United States	16.1%
Europe	7.3%
Asia Pacific	4.9%
Emerging Markets	6.7%

### SECTOR WEIGHTINGS

Sector	% OF EQUITY PORTFOLIO
Banking & Finance	54.2%
Commerce	14.9%
Investments	21.3%
Leisure & Hotels	6.4%
Industry	2.8%
Property	0.4%

## KEY MARKET INDICATORS

### LOCAL INDICES

Index	PERFORMANCE <sup>2</sup>
SEMDEX	↑ 2.9%
SEM-10	↑ 3.2%
Headline Inflation	↑ 3.2%

### FIXED INCOME SECONDARY MARKET

Market	1 Month YIELD
Yield on 10 Yr GOM Bond	↔ 4.3%

### FOREIGN INDICES

Index	PERFORMANCE <sup>2</sup>
MSCI ACWI	↓ -3.9%
S&P 500	↓ -4.8%
Euro Stoxx 50	↓ -3.5%
MSCI EM	↓ -4.2%

1. Benchmark consists of 50% SEMDEX, 20% MSCI ACWI and 30% yield on 10-Yr GOM Bond

2. Monthly performance of local indices is in MUR terms whereas performance of foreign indices is in USD terms except for Euro Stoxx 50 which is in EUR terms

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