

Job Title: Group Reinsurance Manager Department: Technical Reinsurance

Job Summary

The Group Reinsurance Manager ensures the integrity of and implements the Group Reinsurance Management Framework and Group Reinsurance Management Strategy. The incumbent identifies and evaluates, as far as Reinsurance activities are concerned, the risks to the Company's people, property, finances, goodwill, and image and implement measures to control risks.

Main Responsibilities

To achieve the set sales objective by: -

- Implement the Reinsurance Management Framework and/or Reinsurance Guidelines devised together and agreed with Senior Management
- Review, negotiate and place cross class Facultative and Treaty reinsurance across the Group
- Investigate and motivate reinsurance opportunities, rate comparisons and profitability analysis
- Prepare and review Management Reports
- Identify and evaluate, as far as reinsurance activities are concerned, the risk to the Company's people,
 property, finances, goodwill, and image and implement measures to control risks
- Create functional strategies and specific objectives for the Reinsurance department
- Lead and implement operating processes and tools to efficiently manage the department
- Participate actively in management committees, projects, and corporate events
- Conduct official correspondence on behalf of the company as appropriate
- Engage actively in the strategic planning process and in the strategy execution
- Represent the Company at community activities to enhance the Company's profile
- Create cross functional synergies to achieve business objectives
- Create and nurture strong relationships within the business community

- Prepare annual departmental budget according to guidelines and submit for approval within deadlines.
- Establish and monitor key performance indicators (KPI) to manage the department(s) efficiently.
- Take necessary action(s) to ensure proper budget monitoring and control
- Review financial statements/sales/ activity reports, or other performance data to measure productivity or goal achievement or to identify areas needing improvement
- Participate in the workforce planning and recruitment process to hire the best talents
- Identify learning and development needs and plan implementation with HR Department on a yearly basis or as and when required and act as coach for team members
- Grow and nurture a talent pipeline thereby ensuring the accomplishment of individual, department's and MUA Group objectives
- Assess on a semester basis, the performance of team members and provide constructive feedback.
- Facilitate communication within the department and management team

Job Requirements

- Post Graduate degree in Business Management.
- ACII or other Insurance Related Professional Qualification Desirable
- More than 5 years' experience in a similar position.
- Expert knowledge in the field of reinsurance and risk management.
- Superior analytical and quantitative skills.
- Strong understanding of global and regional business environments.
- Ability to coordinate activities among a variety of internal and external constituents.
- Proactive and action driven
- Strong Leadership
- Excellent communication and presentation skills both written and spoken
- Strong networking and relationship capabilities
- Excellent influencing and persuasion abilities
- Good entrepreneurial and commercial thinking

Interested candidates are requested to send their CV with reference 2021GRM Group Reinsurance Manager on recruitment@mua.mu.

The company reserves the right to call only the best qualified candidates for the selection exercises. Applications received after the closing date might not be considered. The company also reserves the right not to proceed with the vacancies.