

Job Title: Manager - Group Portfolio Monitoring

Job Summary

Working closely with the Group Chief Underwriting Officer regarding strategic and tactical plans for product portfolio design, overall pricing strategies, and financial planning. Responsibilities include but are not limited to appropriately pricing and setting risk premium rates, according to financial projections and targeted operating margins. The responsibilities include working collaboratively with departmental leaders in Mauritius and across East Africa to meet financial and growth goals.

Main Responsibilities

- Participate in the setting of overall strategic underwriting direction in accordance with group vision and values.
- Contribute to the design, review, evaluation, and implementation of an efficient underwriting management process, including delegation of underwriting authority.
- Participate in the review and approval of policy wordings.
- Participate in the review of renewal terms for major accounts.
- Participate in the definition and review of control measures to ensure adherence to set procedures.
- Monitor the competition and the regulatory environment, identify and analyse major changes in the industry.
- Analyse and implement corrective actions for improving technical results.
- Participate in the design of new products/ review of existing products, defining their specifications to ensure their profitability.
- Manage underlying business risks and track product profitability.
- Monitor proactively MUA's portfolio, across all lines of business, recommending corrective actions to control risks.
- Ensure that compliance and quality checks are in place to identify anomalies and implement corrective actions to correct abuses or fight against fraud.
- Participate in the definition and review of control measures to ensure adherence to set procedures.
- Prepare and submit reports to Senior Management &/other Departments as and when required.
- Provide training and guidance as and when required to internal stakeholders.
- Participate actively in management committees, projects and corporate events.

Job Requirements

- Degree in finance, statistics, or actuarial science
- Progression towards professional actuarial or financial analyst qualifications
- At least 7 years of work experience in a similar role within the banking or (re)insurance sector
- Communication and interpersonal skills
- Analytical and problem-solving skills
- Negotiation skills and ability to influence people
- Resilience and the ability to cope under pressure
- Technical acumen
- Commercial awareness and the ability to understand broad business issues
- Ability to manage and coach a team

Interested candidates are requested to send their CV with reference 2021GUPM Manager-Group Portfolio Monitoring as subject on recruitment@mua.mu by 22 November 2021

The company reserves the right to call only the best qualified candidates for the selection exercises. Applications received after the closing date might not be considered.

The company also reserves the right not to proceed with the vacancies.