

COMMUNIQUÉ

The Board of Directors of MUA Ltd (the “Company”) wishes to inform its shareholders and the public in general that, as authorized by the Company’s constitution, it has resolved and approved the issue of notes denominated in Mauritian Rupees for an aggregate amount of MUR 100 million by way of private placement to targeted investors (the “Notes”).

The proceeds of the Notes shall be used to acquire the redeemable preference shares issued by The Mauritius Union Assurance Cy. Ltd to The Mauritius Commercial Bank Ltd.

The Company is currently finalizing the terms and conditions of the Notes.

The Notes will be rated and not listed.

Shareholders and noteholders of the Company and the investing public will be kept informed of further developments.

This Communiqué is not an invitation to the public to subscribe to the Notes and is provided for information purposes only.

By order of the Board

ECS Secretaries Ltd
Company Secretary
28 June 2021

This Communiqué is issued pursuant to the Securities Act 2005, the rules and regulations made thereunder and Listing Rule 11.3. The Board of Directors of the Company accepts full responsibility for the accuracy of the information contained in this Communiqué.