

Principle 6: Reporting with Integrity

The Directors reaffirm their responsibility for preparing the annual report including the annual financial statements in compliance with International Financial Reporting Standards and the Companies Act 2001, and considers the annual report, taken as a whole, fairly balanced and understandable. The Board confirms its commitment in providing therein necessary information for shareholders and stakeholders to assess the Group's position, performance and outlook. More comprehensive information pertaining to the organisation's financial, environmental, social and governance position, performance and outlook are included in the following sections of the Annual Report – About MUA, Strategy & Performance, Risk Management and Financial Statements.

The annual report 2020 is published on the Group's website.

Sustainability

Sustainability of MUA Group relies on three primary pillars: Business Resilience, Shared Value and Environmental Impact.

MUA recognises that it operates across a broad cross-section of communities and it is committed to considering not only economic viability but also environmental consequences and social implications of its activities. Reviewing and reporting on the sustainability of the Group ensures that we find the right balance between economic, environmental and social factors. It also reiterates MUA's commitment and engagement to go beyond mere compliance, recognising its key role in job and value creation in Mauritius and ultimately in all the markets in which we operate. The Board has also inserted in the Board Charter a clause on Non-Discrimination committing to be an equal opportunity employer.

Environment, Health & Safety

MUA continues to focus on enhancing the positive safety culture already in place. Key safety objectives are a mandatory component of its business plan, forming an integral part of the daily routine across all business locations. The Group's health and safety framework incorporates industry best practices to effectively control risks and prevent accidents in the work place.

In 2020 MUA focused on a number of health and safety initiatives:

- Reducing the number of accidents and illnesses arising at the workplace by systematic inspections to find and eliminate unsafe working conditions and control health hazards;
- Creating a positive Health and Safety culture by providing training and talks;
- The wellbeing of our employees remains an important of our human resources strategy. To this end the Health and Safety Committee, the Employee Welfare Committee and other departments continued to organize sports and recreation events;
- Ensuring that emergency preparedness procedures are in place and are communicated to help employees to deal with emergencies when it is least expected such as fire, pandemics, cyclones and other natural disasters.

Health and safety remains an integral and daily part of the business, with each employee taking personal responsibility. The Executive Team pursues a sensible and balanced approach to health and safety of all the business units and its employees.

Charitable and Political Contributions

Charitable Contributions

Charitable donations made by the group during the year amounted to Rs 3,023,514 out of which Rs 1,067,126 was disbursed to the Mauritius Revenue Authority in support of the National Social Inclusion Foundation. The donations channelled through the MUA Foundation, created in 2010, enable us to execute our CSR projects with greater efficiency, contributing to the empowerment of vulnerable communities. The projects supported in 2020 are detailed in the Sustainability section of this report.

The year under review proved particularly challenging for vulnerable communities, as the Covid-19 pandemic had severe economic, social and educational consequences for them. Our efforts to assist these communities focused on providing emergency assistance in the form of food packs and additional assistance to support projects impacted by the lockdown and the general economic downturn.

Charitable donations channelled through MUA Foundation

Category	Number of projects	Total Spend
Peace and nation-building	1	50,000
Education, welfare and development of vulnerable children	6	363,052
Poverty alleviation, community development and capacity building	3	1,155,336
Protection, health and special integration of vulnerable groups	3	55,000
Sustainable development and environment	3	333,000
Grand Total	16	1,956,388

The group's employees continued to provide support for community initiatives throughout the year, reinforcing our team's engagement. The successful implementation of the Foundation's CSR strategy relied on their engagement and continuing to build sustainable partnerships with NGOs and communities. The Foundation's projects have consistently had a positive and tangible impact on the communities which have been assisted. The current economic and social challenges being faced by an increasing number of people has brought new impetus to the Foundation's work, now even more firmly aligned with M A's new strategic plan and its company values.

Political Contributions

In line with the Company's policy, no political donations were made during the year under review.