

COMMUNIQUE

Further to the Cautionary Announcement dated 13 August 2020 and the communiqué dated 8 September 2020, the Board of Directors (the “Board”) of MUA Ltd (“MUA” or the “Company”) wishes to inform its shareholders and the public that the Rights Issue of 5,010,000 new ordinary shares at a price of MUR83.00 per share was fully subscribed, raising an amount of MUR415.8 million. This is testimony to the shareholders’ confidence in the Company and its management team.

Post the completion of the Rights Issue, the stated capital of the Company will be made up of 50,100,000 no par value ordinary shares.

Shareholders who have subscribed to the Rights Issue and who have a CDS account will have their accounts credited at close of business on 12 November 2020. Share certificates in respect of new ordinary shares allotted to shareholders who do not have a CDS account will be issued and sent to them on 12 November 2020.

The new ordinary shares will start trading on the Official Market of the Stock Exchange of Mauritius on 13 November 2020.

The Board of Directors would like to thank its shareholders for their continued support and trust in the Company.

PricewaterhouseCoopers (“PwC”) acted as Transaction Advisor to MUA.

By order of the Board
Secretary

ECS Secretaries Ltd
5 November 2020

This communiqué is issued pursuant to Listing Rules 10.12 and 11.3, the Securities Act 2005 and Rule 5 of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007.

The Board of Directors of MUA Ltd accepts full responsibility for the information contained in this communiqué.