

# COMMUNIQUÉ

Further to the communiqué issued on 17 May 2019 relative to the setting up of an Employee Share Scheme (“ESS”) to the employees of MUA namely of The Mauritius Union Assurance Cy. Ltd, MUA Life Ltd, MUA Pension Ltd, MUA Mutual Fund Ltd and MUA Stockbroking Ltd, MUA Ltd (“MUA”) wishes to inform its shareholders and the investing public in general that, the ESS has been approved by the Listing Executive Committee of the Stock Exchange of Mauritius Ltd on 20 February 2020.

The ESS permits to issue an aggregate maximum number of 1,500,000 shares in MUA, subject to a maximum of 300,000 shares being issued in any given financial year. The ESS is subject to approval by shareholders and no shares are currently being issued thereunder. A Special Meeting of shareholders of MUA will be scheduled during the course of 2020 at which the ESS will be tabled for shareholders’ consideration and approval.

A copy of the terms of the ESS can be viewed at MUA’s office during standard working hours.

This announcement is not an invitation to the public to subscribe for shares in MUA and is provided for information purposes only.

By order of the Board  
ECS Secretaries Ltd  
Secretary  
24 February 2020

This notice is issued pursuant to Listing Rule 11.3 and Rule 5 of the Securities (Disclosure Obligations of Reporting Issuer) Rules 2007.

The Board of directors of MUA Ltd accepts full responsibility for the accuracy of the information contained in this notice.