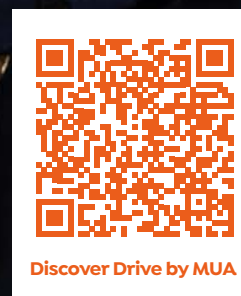




YOUR SAFETY MATTERS.  
**WE FEEL RESPONSIBLE  
FOR THE TIME YOU SPEND  
ON THE ROAD.**



Discover Drive by MUA

# MUA at a Glance

## 2021 Group Highlights

 **790**  
Team Members

 **38,708**  
New Clients

 **346,058**  
Total Policies

 **154,847**  
Total Claims

**Rs 6,680m**  
Gross Earned Premium  
▲ 28% vs 2021

**Rs 415m**  
Group Profit After Tax  
▲ 14% vs 2021

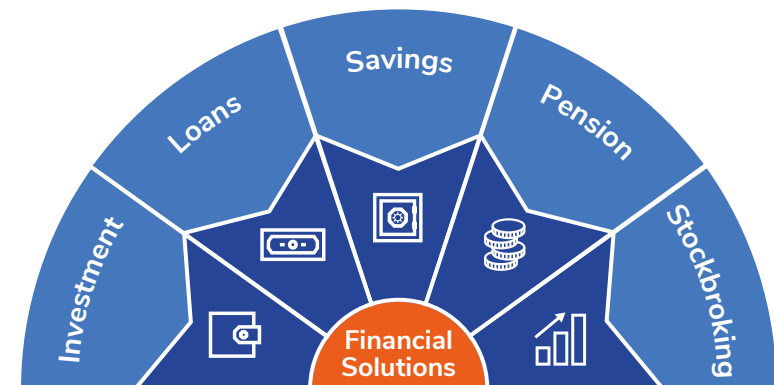
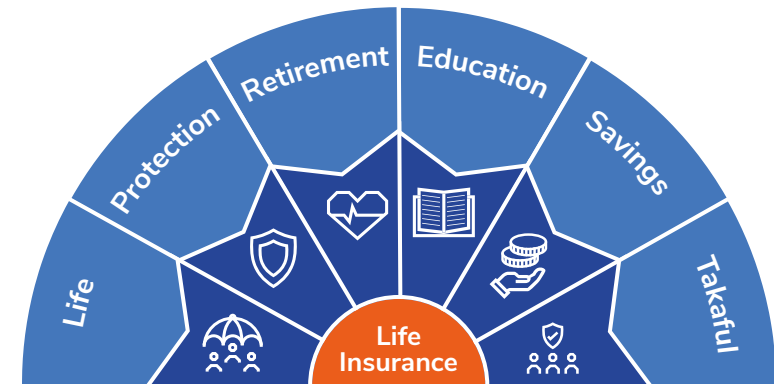
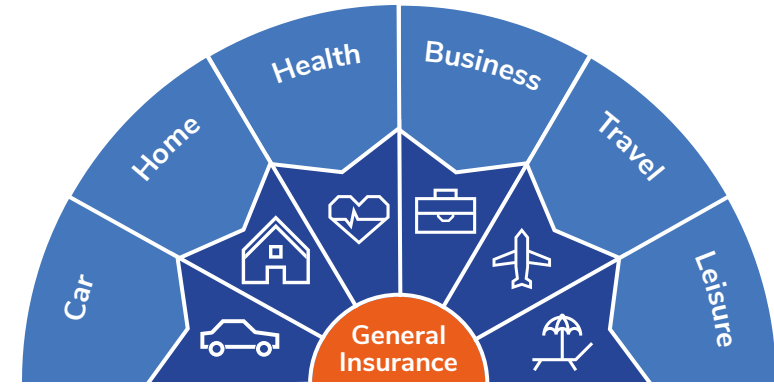
**Rs 7bn**  
Market Capitalisation  
▲ 55% vs 2021

**Rs 137**  
Share Price  
▲ 52% vs 2021

**Rs 22bn**  
Total Assets  
▲ 15% vs 2021

**Rs 8.9bn**  
Life Insurance Funds  
▲ 15% vs 2021

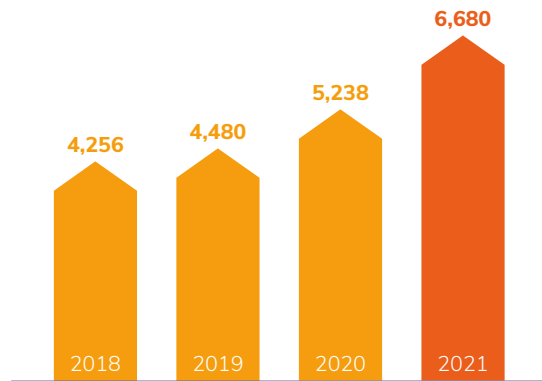
## Our Services and Solutions



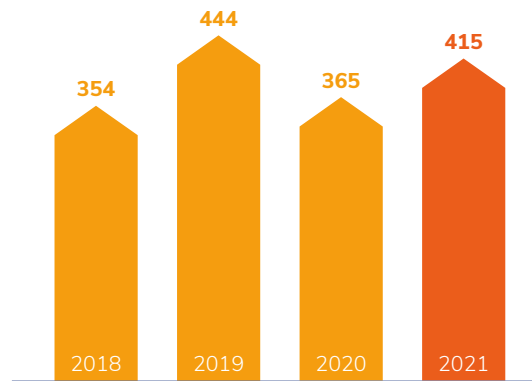


## MUA Group Financial Highlights

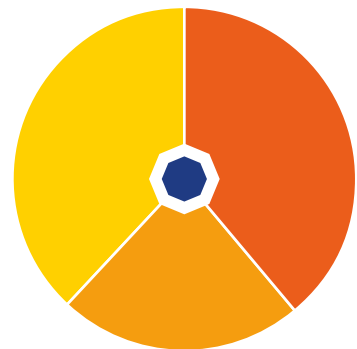
Group Gross Premium Earned (Rs m)



Group Net Profit After Tax (Rs m)



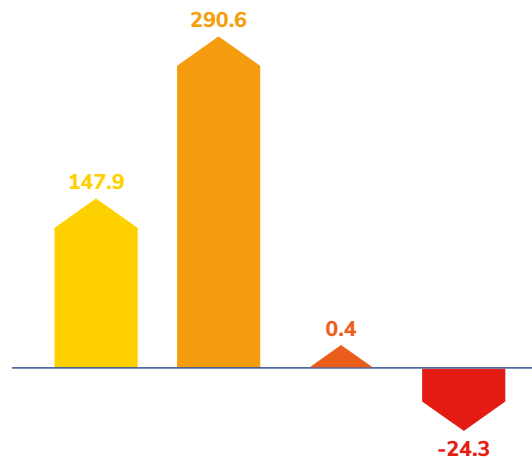
Group Gross Premium Earned by entity (Rs m)



Rs **6,680m**

- The Mauritius Union Assurance Cy.Ltd - 39%
- MUA Life Ltd - 23%
- East African Subsidiaries - 38%

Net Profit After Tax by entity (Rs m)



- The Mauritius Union Assurance Cy.Ltd
- MUA Life Ltd
- East African Subsidiaries
- Consolidated Adjustments & Others

## An Overview of MUA

MUA is a regional financial services company committed to providing innovative insurance and financial solutions for communities in Mauritius, across East Africa and the Indian Ocean. Although our primary focus is on short-term and long-term insurance, our subsidiaries also offer a variety of specialised services and solutions to corporate and individual clients in the fields of pension, investment, savings and stockbroking.

Our home market of Mauritius remains strategic. We are the largest insurer by market capitalisation in Mauritius. We have a 22.6% market share for general insurance\* and an 13.6% market share for life insurance\*. The integration of our operations in Kenya in 2021 has also reinforced our position in the East African market.

\*Market share information is based on the latest published statistics of the FSC.

>73

years of experience in Mauritius

>100

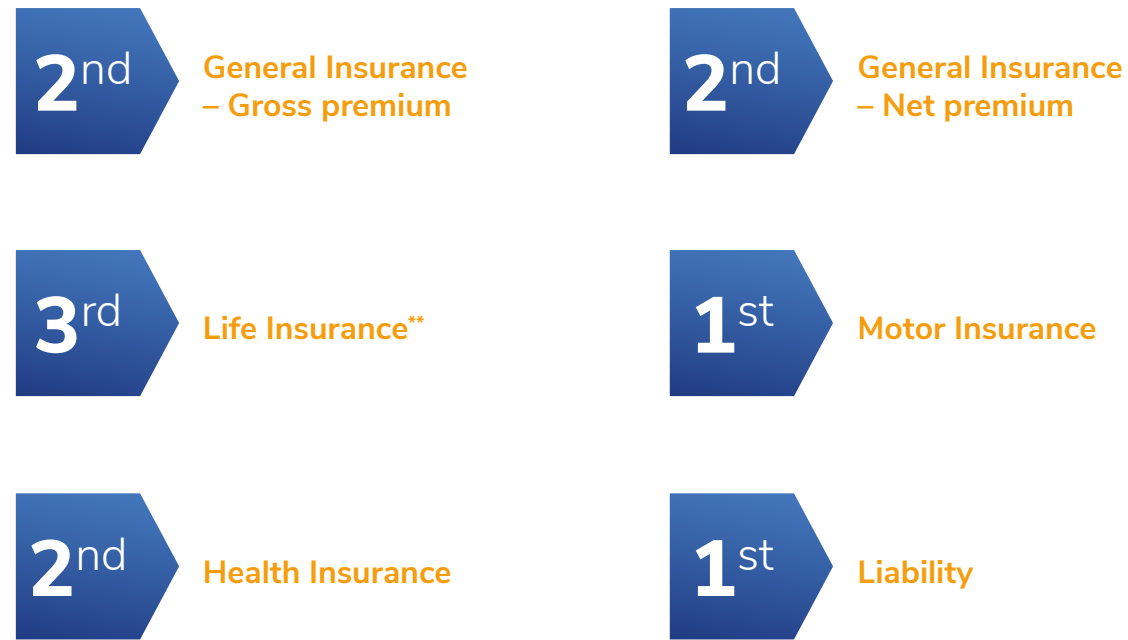
years of experience in East Africa



### 6 Countries

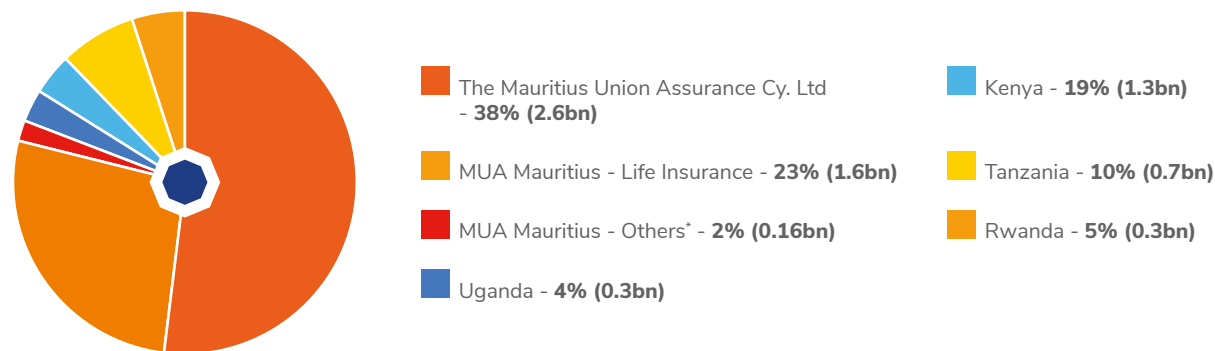
- 1 Mauritius
- 2 Kenya
- 3 Uganda
- 4 Rwanda
- 5 Tanzania
- 6 Seychelles

### Industry leader in Mauritius\*



\*Market share information is based on the latest published statistics of the FSC.  
 \*\*In terms of distribution of assets.

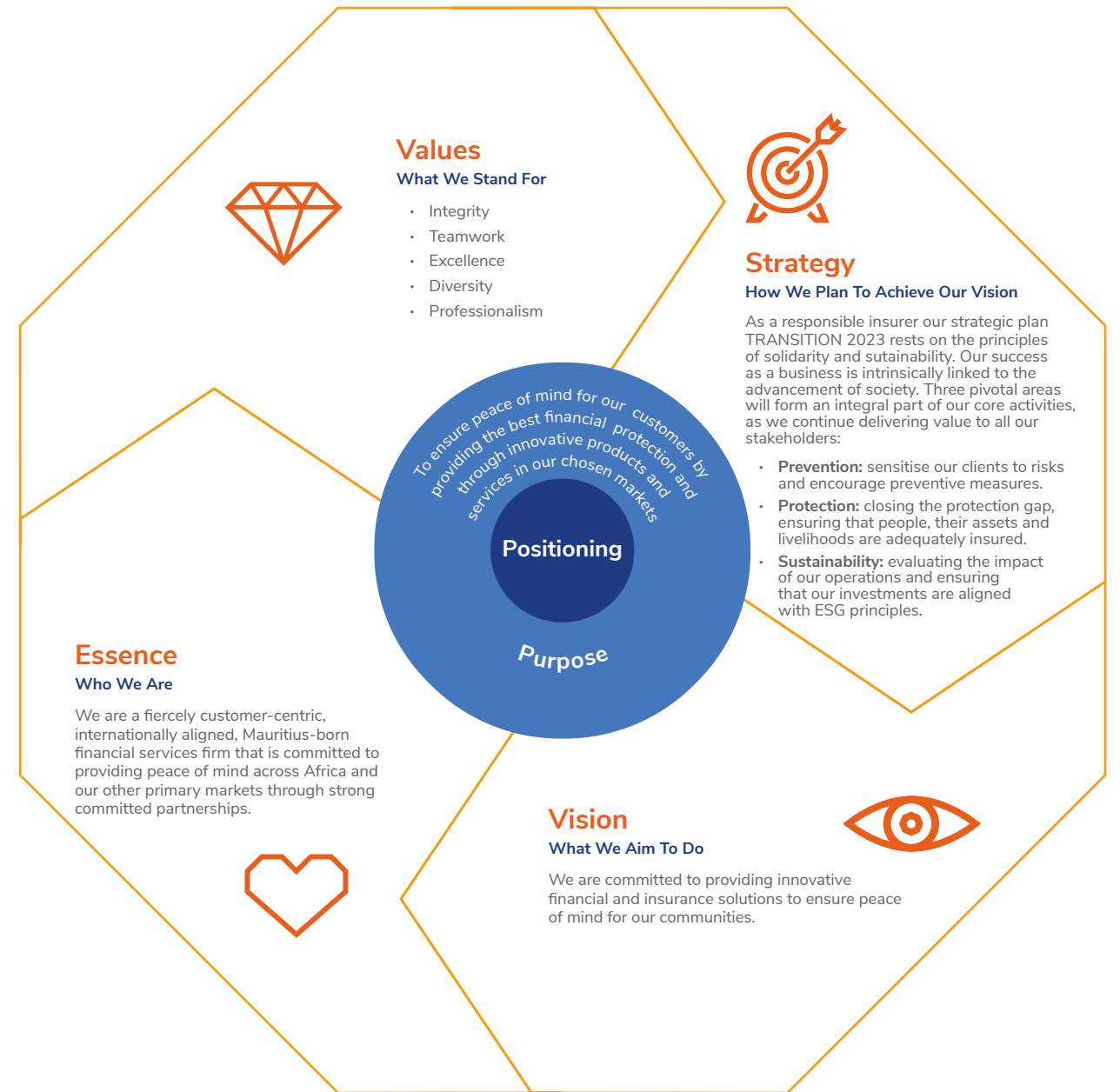
### Revenue by Country 2021



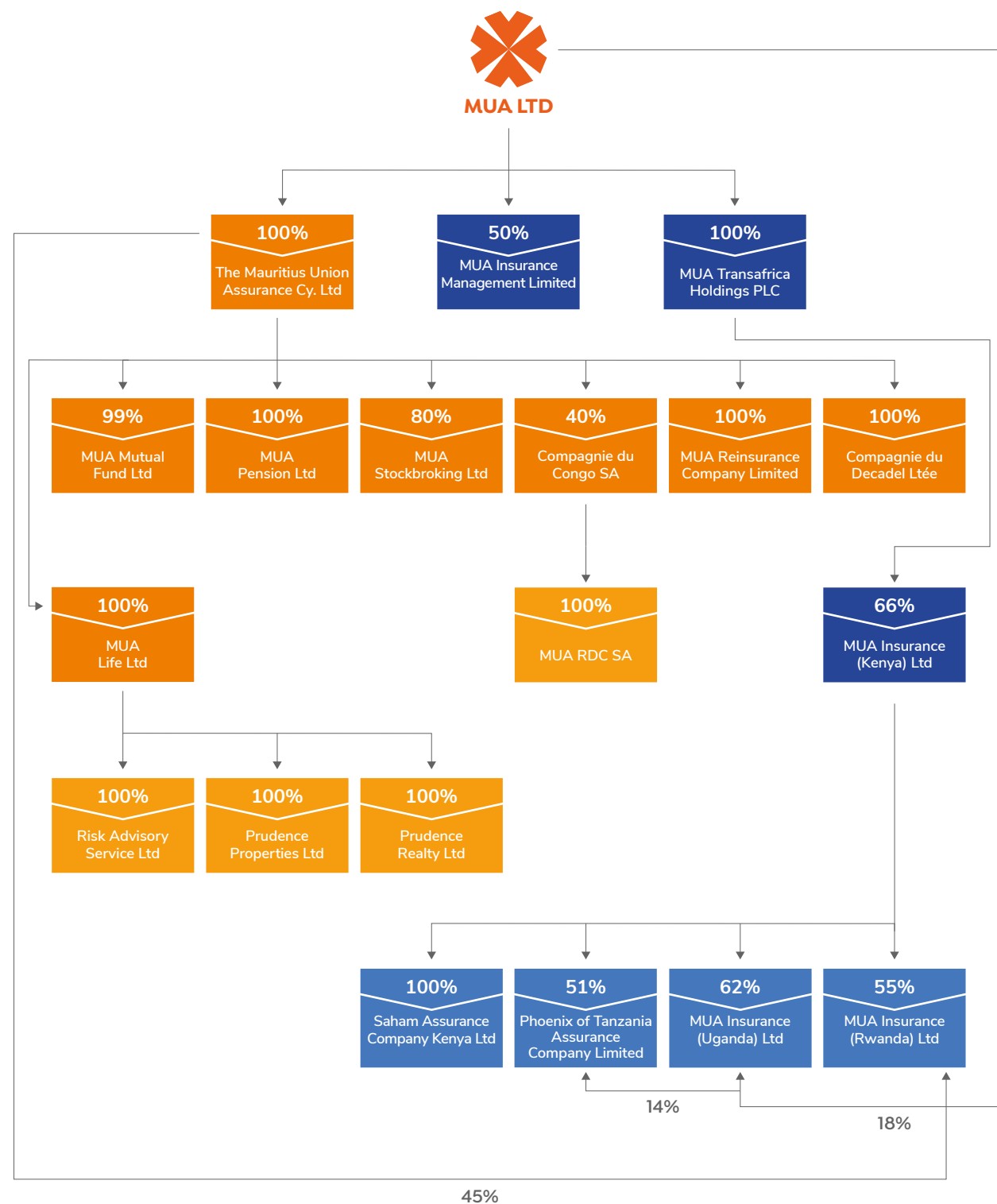
**Rs 6.7bn**

\*Includes Pension, Mutual Fund and Stockbroking.

### Understanding the MUA Vision, Values & Strategy



### Group Structure



### Our entities and activities

Entity name	Brand Logo	Country	Effective Holding	Principal Activities	Key Metrics
The Mauritius Union Assurance Cy. Ltd		Mauritius	100%	Short Term Insurance	<ul style="list-style-type: none"> <li>#2 in Net Earned Premiums;</li> <li>#2 in Gross Written Premiums;</li> <li>#1 in Motor Insurance;</li> <li>#1 in Liability Insurance;</li> <li>#2 in Accident &amp; Health</li> </ul>
MUA Life Ltd				Long Term Insurance	<ul style="list-style-type: none"> <li>14% Growth Rate;</li> <li>13.6% Market Share;</li> <li>&gt; Rs 11,700m funds under management</li> </ul>
MUA Pension Ltd			100%	Pension Fund Administration	<ul style="list-style-type: none"> <li>Pioneer in Pension Fund Administration;</li> <li>Top 3 Market Player;</li> <li>&gt; 500 Corporate pension schemes</li> </ul>
MUA Mutual Fund Ltd			98.6%	Mutual Fund Investment	<ul style="list-style-type: none"> <li>Pioneer in Mutual Fund Investment;</li> <li>2 well-diversified funds; Rs 632m asset value for MUA General Fund and Rs 158m for MUA Property Trust</li> </ul>
MUA Stockbroking Ltd			80%	Investment Dealer	
MUA Insurance Kenya Limited			Kenya	66.38%	Short Term Insurance
Phoenix of Tanzania Assurance Company Limited		Tanzania	51%	Short Term Insurance	<ul style="list-style-type: none"> <li>&gt; Rs 655m in Gross Written Premiums</li> </ul>
MUA Insurance Uganda Limited		Uganda	62%	Short Term Insurance	<ul style="list-style-type: none"> <li>&gt; Rs 273m in Gross Written Premiums</li> </ul>
MUA Insurance Rwanda Limited		Rwanda	55%	Short Term Insurance	<ul style="list-style-type: none"> <li>&gt; Rs 347m in Gross Written Premiums</li> </ul>
Risk Advisory Services Limited	-	Mauritius	100%	Property Holding	
Compagnie de Decadel Ltee	-		100%	Property Holding	
MUA Insurance Management Limited			50%	Insurance Management	<ul style="list-style-type: none"> <li>Joint venture involved in the provision of insurance management and captive management services.</li> </ul>
MUA Reinsurance Company Limited			100%	Reinsurance	<ul style="list-style-type: none"> <li>Holds a Professional Reinsurer license and a Global Business license, to provide reinsurance solutions across Africa.</li> </ul>
Compagnie du Congo SA	-	Belgium	40%	Investment Holdings	<ul style="list-style-type: none"> <li>Compagnie du Congo is an investment holding company with the intent to operate insurance activities in the DRC.</li> </ul>

## Corporate Information

### Registered Office

4 Léoville L'Homme Street, Port Louis  
Republic of Mauritius  
+230 207 5500  
info@mua.mu  
mua.mu

### Auditors

PricewaterhouseCoopers

### Actuaries

Deloitte & Touche (South Africa)

### Main Bankers

ABSA Bank Mauritius Ltd  
ABC Banking Corporation  
The Mauritius Commercial Bank Ltd

### Secretary

ECS Secretaries Ltd

### Share Registry

SBM Fund Services Ltd

