

Directors' Profile



Dominique Galea
Chairman, Non-Executive Director



Bertrand Casteres
Executive Director and Group CEO



Vincent Ah Chuen
Non-Executive Director



Alfred Bouckaert
Independent Non-Executive Director



Bruno de Froberville
Non-Executive Director



Olivier de Grivel
Independent Non-Executive Director



Mélanie Faugier
Non-Executive Director



Angelo Letimier
Independent Non-Executive Director



Catherine McIlraith
Independent Non-Executive Director



Ashraf Musbally
Executive Director and CEO Kenya & East Africa



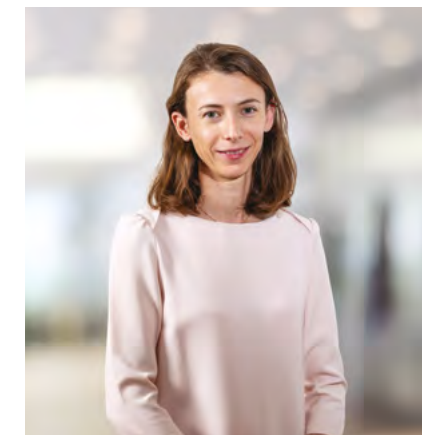
Mushtaq Oosman
Independent Non-Executive Director



Brian Ah Chuen
Alternate Director



Antoine Galea
Alternate Director



Celine Gormand
Alternate Director

Directors' Profile (continued)

Dominique Galea

Chairman, Non-Executive Director

Citizen and Resident of Mauritius

Appointed: July 2018.

Qualifications: HEC Paris (France).

Skills & experience:

- Started in the clothing industry by setting up a buying office for overseas buyers (Kasa Textile Ltd);
- Then diversified activities by acquiring controlling stakes in Ducray Lenoir Ltd in 1988, and in Rey & Lenferna Ltd in 1998.

Board Committee memberships: Corporate Governance, Nomination & Remuneration Committee; Risk Committee; Assets and Liabilities Committee.

Directorship in other listed companies: Director of Ascensia Ltd, Chairman of Forges Tardieu Ltd and United Docks Ltd.

Bertrand Casteres

Executive Director and Group CEO

Citizen and Resident of Mauritius

Appointed: July 2018.

Qualifications: Master's degree in applied mathematics, actuarial science and finance and Executive MBA from HEC Paris (France).

Skills & experience:

- Worked in the internal audit department of Aviva Europe as audit senior manager in the financial management and actuarial audit department, conducting internal audit reviews in actuarial processes across Aviva's European subsidiaries;
- Involved in the implementation of Solvency II EU Directive within the Aviva Group;
- Joined MUA in January 2012 as head of internal audit and was appointed CEO in 2015.

Board Committee memberships: Assets and Liabilities Committee.

Directorship in other listed companies: none.

Vincent Ah Chuen

Non-Executive Director

Citizen and Resident of Mauritius

Appointed: January 2019.

Skills & experience:

- Managing Director of ABC Group of Companies;
- Played a key role in the development and diversification of the ABC Group of Companies, whilst having overall responsibility over its Shipping & Logistics cluster;
- Actively involved in various socio-cultural and non-profit associations.

Board Committee memberships: Corporate Governance, Nomination & Remuneration Committee.

Directorship in other listed companies: Chairman of ABC Motors Co Ltd and POLICY Ltd.

Alfred Bouckaert

Independent Non-Executive Director

Citizen and Resident of Belgium

Appointed: January 2019.

Qualifications: Bachelor degree from the University of Louvain (Belgium).

Skills & experience:

- Served as General Manager at Crédit Lyonnais Europe and, before its acquisition, at Chase Manhattan Bank;
- Worked at AXA where he was CEO of Axa Belgium, Germany, Switzerland (with the acquisition of Winterthur), Ukraine and Russia and a member of the main Management Board;
- Past President of the Board at Belfius Bank and Insurance;
- Currently holds various positions in several boards of non-listed and listed companies outside Mauritius.

Board Committee memberships: Risk Committee (Chairman); Assets and Liabilities Committee (Chairman).

Directorship in other listed companies: none.

Bruno de Froberville

Non-Executive Director

Citizen and Resident of Mauritius

Appointed: January 2019.

Qualifications: MBA from the University of Birmingham (UK), a Bachelor in Science with a Major in Marketing from Louisiana State University (USA).

Skills & experience:

- Experienced professional in the property and building sector;
- General Manager and owner of Square Lines Ltd, a property development company.

Board Committee memberships: Audit Committee; Assets and Liabilities Committee.

Directorship in other listed companies: Director of Mauritius Freeport Development Ltd.

Olivier de Grivel

Independent Non-Executive Director

Citizen and Resident of Mauritius

Appointed: May 2019.

Qualifications: Master in Management ESCP Paris (France).

Skills & experience:

- Career in international corporate and investment banking at JP Morgan and HSBC with responsibilities in senior management and client coverage;
- Worked in Paris, New York, London and Hong Kong with a specialty in financial institutions.

Board Committee memberships: Risk Committee; Assets and Liabilities Committee.

Directorship in other listed companies: none.

Directors' Profile (continued)

Mélanie Faugier

Non-Executive Director

Citizen and Resident of Mauritius

Appointed: January 2019.

Qualifications: DEUG in economics from University of Paris I - Panthéon Sorbonne (France) and an MSc in Management from EM Lyon School of Management (France).

Skills & experience:

- Started her career as the trading manager of Thon des Mascareignes Ltée (IBL Group);
- Since 2010, she has served as non-executive director and member of various committees of La Prudence Leasing Finance Cy Ltd and Credit Guarantee Insurance Co Ltd;
- Co-founder and owner of Cottons Trading Ltd, a local clothing retailer;
- Co-founder and Managing Director of Senior Homes Ltd, the leading company in assisted living in Mauritius.

Board Committee memberships: Audit Committee; Corporate Governance, Nomination & Remuneration Committee.

Directorship in other listed companies: none.

Angelo Letimier

Independent Non-Executive Director

(up to June 2019)

Citizen and Resident of Mauritius

Appointed: January 2019.

Qualifications: Various professional and executive qualifications.

Skills & experience:

- An experienced banking executive with international experience;
- Dedicated a large portion of his career to MCB Ltd from 1966 to 1992 and again from 2005 to 2018. He established the first Credit Card Program in Mauritius, and opened the bank's Representative Office in Paris in 1990;
- Joined MasterCard International Inc. in 1992 as Senior Vice President and General Manager Middle East & Africa Region, based in Paris for 8 years;
- Launched the first non-bank Credit Card operations for Rogers, now operating under the CIM Group;
- General Manager of Cirne Financial Services (now IPRO) from 2002 to 2004;
- In 2008, he created ICPS Ltd (International Card Processing Services Ltd), a subsidiary of the MCB Group.

Board Committee memberships: Audit Committee up to June 2019.

Directorship in other listed companies: none.

Catherine McIlraith

Independent Non-Executive Director

Citizen and Resident of Mauritius

Appointed: January 2019.

Qualifications: Bachelor of Accountancy from the University of the Witwatersrand (Johannesburg, South Africa); member of the South African Institute of Chartered Accountants, Fellow Member of the Mauritius Institute of Directors (MloD).

Skills & experience:

- Started her career with Ernst & Young in Johannesburg before joining the investment banking industry where she held senior positions in corporate and specialised finance for Ridge Corporate Finance, BoE NatWest and BoE Merchant Bank in Johannesburg;
- Head of Banking at Investec Bank (Mauritius) Limited between 2004 and 2010;
- Served as an Independent Non-Executive Director and as a member of various Committees of several public and private companies in Mauritius, South Africa and the UK. She also served as a Director of the MloD for 5 years and as its Chairman for 2 years.

Board Committee memberships: Audit Committee; Corporate Governance, Nomination & Remuneration Committee (Chairman).

Directorship in other listed companies: Director of Astoria Limited, CIEL Limited, Grit Real Estate Income Group Limited, Les Gaz Industriels Limited, Barak Fund SPC Limited and Paradise Hospitality Group Ltd.

Ashraf Musbally

Executive Director and CEO Kenya & East Africa

Citizen of Mauritius and Resident of Kenya

Appointed: January 2019.

Qualifications: BSc City University (London, UK), MBA Imperial College (London, UK), Fellow of the Chartered Insurance Institute (FCII).

Skills & experience:

- Started his career as Management Consultant at Kemp Chatteris Deloitte & Touche;
- Joined La Prudence (Mauricienne) Assurances (now part of MUA) in 1997 to manage and develop its health insurance department. He was appointed Chief Operations Officer (General Insurance) in 2004. He retained this post after the company's merger with Mauritius Union in 2010;
- In 2012, he took over the responsibility of the General Insurance Underwriting Department. He was promoted to Head of the General Insurance in 2014;
- Appointed CEO Kenya & East Africa in 2016.

Board Committee memberships: Assets and Liabilities Committee.

Directorship in other listed companies: none.

Mushtaq Oosman

Independent Non-Executive Director

Citizen and Resident of Mauritius

Appointed: January 2019.

Qualifications: Chartered Accountant, fellow of the Institute of Chartered Accountants in England and Wales.

Skills & experience:

- Over 25 years professional experience in audit and financial advice, with a diversified portfolio of clients in sectors such as banking, insurance, manufacturing, sugar companies, the hospitality industry, betting operator, textiles and trading;
- Joined Roger de Chazal & Partners (founders of Price Waterhouse in 1988 in Mauritius), serving as a partner from 1991 until his retirement in 2015. Primarily an Assurance Partner, he was also responsible for Business Recovery Services as well as the Chief Operating Partner for Mauritius.

Board Committee memberships: Audit Committee (Chairman); Risk Committee.

Directorship in other listed companies: Director of ENL Land Ltd, Automatic Systems Ltd, United Docks Ltd and Forges Tardieu Ltd.

Brian Ah Chuen

Alternate Director

Citizen and Resident of Mauritius

Appointed: Alternate Director to Vincent Ah Chuen since January 2019.

Qualifications: Bachelor of Business Administration Honours degree from Schulich School of Business, York University (Toronto, Canada). Fellow Member of the Mauritius Institute of Directors.

Skills & experience:

- Previously the Executive Director of several companies in the ABC Group including Chue Wing & Co. Ltd (Foods), ABC Autotech Ltd (Automobile) and Marina Resort (Hospitality);
- Current Executive Director of ABC Banking Corporation Ltd (listed on the DEM of the Stock Exchange of Mauritius) and serves as its Strategic Business Executive.

Board Committee memberships: none.

Directorship in other listed companies: Director of ABC Banking Corporation Ltd and ABC Motors Company Limited.

Directors' Profile (continued)

Antoine Galea

Alternate Director

Citizen and Resident of Mauritius

Appointed: Alternate Director to Dominique Galea from January 2019 to May 2019.

Qualifications: Bachelor of Business and Administration in Marketing and Finance.

Skills & experience:

- Worked for Ernst & Young Mauritius in their Audit team from 2009 to 2012;
- Occupied various positions at Labelling Industries Ltd, Berque Ltée, Narrow Fabrics Ltd and Rey & Lenferna Ltd;
- In January 2018 he was appointed Managing Director of Watertech Ltd.

Board Committee memberships: none.

Directorship in other listed companies: Director of United Docks Ltd.

Celine Gormand

Alternate Director

Citizen and Resident of Mauritius

Appointed: Alternate Director to Dominique Galea since January 2020.

Qualifications: Master in Management ESCP Europe (Paris, France).

Skills & experience:

- Started her career with Duph & Phelps in Paris in 2006, specialising in business valuation and advisory;
- Held various positions in Strategy and Marketing at AXA Group in Paris from 2010 to 2017, before moving to AXA Middle East to work in the Partnership and Bancassurance division of the Gulf region;
- Since 2019 she has been Head of Strategy & Marketing at Majid Al Futtaim Carrefour, Iran.

Board Committee memberships: none.

Directorship in other listed companies: none.

